

ONESOURCE DataFlow

Your data. Optimized.

Optimize Your Existing Tax Packages and Workpapers

In tax, every minute counts. Unfortunately, many tax departments spend too much time managing and consolidating Microsoft® Office Excel tax packages, resending new copies, and figuring out who has responded. What if you could preserve the familiarity your company has with existing tax packages, while adding structure and controls?

ONESOURCE makes it possible. With ONESOURCE™ DataFlow, you can standardize your existing tax packages and workpapers with controls, validation, and year-over-year data recall to reduce preparation time and flow data directly from the source to your tax applications.

Creating or Converting a Tax Package

ONESOURCE DataFlow extends the capabilities of Excel, making it possible for you to develop customized web-based templates. You can use your existing Excel-based workpapers or tax packages and enhance them by utilizing the unique functionality of DataFlow. Those templates are easily loaded into ONESOURCE DataFlow where the requests can be sent out as a familiar Excel data collection workbook.

Collecting Data

With ONESOURCE DataFlow, you can easily distribute and monitor your data collection requests, and have the ability to send automated or ad-hoc reminders to ensure timely completion. Additionally, it enables secure access for all internal and external sources of data in your process. Documents and notes can be attached to data collection requests for improved communications and the gathering of pertinent information. Updates can be made at any time without affecting previously collected data. This is particularly helpful if your requirements change during the process.

Collecting data is easy with ONESOURCE DataFlow.

- Once the data is entered by the provider, it's never rekeyed, thus, eliminating any chance of a transcription error
- Eliminates version issues of the tax package that is sent out, ensuring that only one active workbook is in circulation
- Data is stored in a central repository, allowing for easy review, consolidation, and scrubbing — all from Excel

Loading and Reviewing Data

The Excel Add-In feature within ONESOURCE DataFlow makes loading data easy. It maps and transfers data directly into ONESOURCE™ Income Tax and/or ONESOURCE™ Tax Provision without ever launching the software.

- Authorized individuals can quickly and easily extract the necessary data for reporting or for rapid transfer into other applications
- Easily identify worksheet errors such as duplications, incorrect codes, and miscalculations before data is loaded to your ONESOURCE product — preventing time-consuming edits, corrections, and additional review
- Import scripted results from spreadsheets containing Macros or Visual Basic without having to remove those elements

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