

TRUST & ESTATE ADMINISTRATION

709 Gift Tax Return Module

Generate federal gift tax returns with the 709 Gift Tax Return module of ONESOURCE Trust & Estate Administration. It handles net gifts, calculation of the generation-skipping tax on direct skips, importing of information from the donor's prior year return, split gifts with spouses including a link to the spouse's 709, Crummey trust gifts, and much more. New features include Annual Exclusion Report and interest and penalty calculation. As with all ONESOURCE Trust & Estate Administration products, the 709 module is fully integrated with the entire suite or can be used as a standalone product.

709 MODULE

- Generates federal gift tax returns
- Includes annual exclusion report and interest and penalty calculation
- All calculations are done as you work

The screenshot shows the 'United States Gift (and Generation-Skipping Transfer) Tax Return' for the year 2007. The form is titled 'Form 709' and includes the following information:

- Donor's first name and middle initial:** Mary
- Donor's last name:** Doe
- Donor's social security number:** 222-33-4444
- Address (number, street, and apartment number):** 100 Main Street
- City, state, and ZIP code:** New Hope, PA 18974-
- Legal residence (domicile):** Bucks
- Citizenship (see instructions):** United States

The form also includes a 'Part I - General Information' section with questions 8 through 18, and a 'Consenting spouse's signature' field.

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