

Thomson Reuters Checkpoint® **GAAP Reporter with FASB Codification** is a unique research resource designed to help accounting and financial reporting professionals ensure they are in compliance with GAAP (Generally Accepted Accounting Principles). Expert authors provide in-depth section-by-section guidance, interpretation and analysis on the entire breadth of the Financial Accounting Standards Board's (FASB) Codification, as well as updated coverage to reflect any new changes issued by the FASB.

GAAP Reporter is organized according to the structure of the Codification, with detailed explanations that concisely summarize the key concepts in each section in clear, straightforward terms — making it easier to understand.

Professional insights, expertise and illustrations appear throughout the content to help you apply the guidance in practice and provide just what you need to comply with confidence. They typically cover:

- Common practice in applying the guidance in the Codification
- Common pitfalls in applying the guidance
- Recent or pending updates to the guidance
- SEC comment letters
- Differences between IFRS and U.S. GAAP
- How to perform a calculation described in the guidance
- Illustrative examples of required disclosures

In addition to comprehensive expert analysis and commentary, GAAP Reporter also contains time-saving practice aids, including detailed annual and interim disclosure checklists, client letters and memoranda.

GAAP Reporter is authored by a full-time staff of experts at Thomson Reuters Checkpoint, ensuring that updates are made in an extremely timely manner. No other product on the market comes close to GAAP Reporter in terms of scope of coverage and detail of expert analysis.

GAAP Reporter also provides access to the full text of the Codification and, for each section of the Codification, brings together any accounting standards updates, prior versions of the Codification and original standards related to that section.

## Example of Table of Contents Structure for a specific section of the Codification (see bold text below):

- Revenue Recognition (605)
  - Overall (605-10)
    - 605-10-00 Status
    - 605-10-05 Overview and Background
    - 605-10-15 Scope and Scope Exceptions
    - 605-10-20 Glossary
    - 605-10-25 Recognition
      - Text of Codification Section 605-10-25
      - Explanations for 605-10-25
      - Accounting Standards Updates for 605-10-25
      - Prior Code for 605-10-25
      - Original Standards for 605-10-25



## WHY GAAP REPORTER?

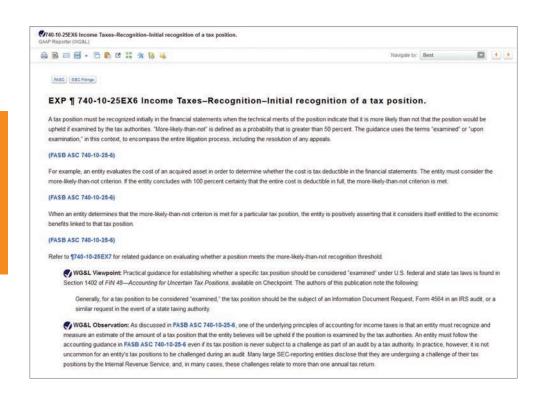
GAAP Reporter is different from other accounting research tools.

- It provides expert section-by-section analysis and interpretation of the entire breadth of the FASB Codification, organized according to the structure of the Codification.
- Written by a team of accounting and financial reporting experts, GAAP Reporter's guidance on the Codification is broader in scope, more detailed and more timely than any other product on the market.
- Observations, tips, examples and cautions help you interpret the standards along with comprehensive checklists for annual and interim financial statements and time-saving practice aids, such as sample memoranda and client letters.
- Intelligent linking takes you directly to and from primary source materials (Codification, related SEC, IFRS) and other expert WG&L analysis.

## HOW DOES IT IMPROVE GAAP RESEARCH?

- Instantly access practical guidance on applying the rules to your specific situation when researching a particular section of the FASB Codification.
- Save time and ensure that you are in compliance with GAAP when preparing annual and interim financial statements with checklists and related practice aids.

With GAAP Reporter, you can not only read a concise, easy to understand restatement of the Codification, you can also find real-life illustrations, recommendations and observations so that you can find your answer, see how it applies to your situation, and act upon it in one simple place.



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