



Credits and Incentives Pinpointer: Statutory and Discretionary

Credits and Incentives Pinpointer: Statutory and Discretionary not only helps you identify the universe of credits available for a certain location, but also supports your next phase of research with the up-to-date details you need. No other tool brings together location-based searching as well as the ability to search credits by jurisdiction, credit type, or industry type.

- Find everything in one place: you'll no longer have to go to multiple places to understand the landscape of credits and incentives available to your business or clients
- Easily access more details as needed with links to authoritative editorial explanations, specific links to the relevant statutes, and agency websites
- Stay up to date with the latest changes through a news alerting service on Checkpoint

Save time by quickly reviewing credit details at a glance

Filter your search results to efficiently show just the credit type, tax type, and industry type required.

Credit Name	Jurisdiction	Credit Type	Tax Type	Statutory / Discretionary	Industry	Location Specific
Low Income Housing Credit	GA	Affordable Housing	Corporate	Statutory	All	Yes
Jurisdiction	GA					
Credit/Incentive Type	Afford					
Tax Type	Corpc					
Credit Name	Low Income Housing Credit					
Program Name	Georgia Tax Credit Program					
Industry	All					
Location Specific	Yes					
Effective Date	January 1, 2001					
Sunset Date	None					
Eligibility	Taxpayer that qualifies for the federal low-income housing tax credit.					
Small Employer Exceptions	No					
Description	Credit against corporate and personal income tax for developments receiving the federal low-income housing credit.					
Amount	The annual Georgia credit dollar amount will be allocated on a first-come, first-served basis.					
Limitations	None					
Maximum Credit	Cannot exceed the federal housing tax credit allowed with respect to the qualified Georgia project.					
Refundable	No					
Priority Applies	No					
Pre-Certification or Application Required	No					
Carryback or Carryforward	Credits may be carried forward for three years, but not carried back.					
Transferable or Salable	Yes					
Filing Requirements	Each entity involved in marketing the credits must attach assignment letters indicating the name and tax identification number of each purchaser of a credit, to the tax returns. Those claiming the credit must attach Georgia K-1 form or the Federal K-1 form if the state K-1 is not yet available. The credit must be claimed on the tax return for the year in which the credit is fully earned.					
Recapture	Credits must be recaptured as a result of the expiration of the Georgia tax credit must also be recaptured as a result of the expiration of the federal credit.					
Authority						
RIA Reference	§100,255					
Websites/Contact Information	http://www.dca.state.ga.us/housing/HousingDevelopment/programs/housingTaxCredit.asp					
Statutory/Discretionary	Statutory					

Essential information is displayed in an easy-to-read format.

Includes links to detailed explanations, as well as authority and external agency websites for further research.

Credits Covered

- Affordable Housing
- Agriculture-Related Credits
- Alternative Fuels
- Bond Financing
- Brownfield
- Business Development – Enterprise Zone
- Business Development – Federal New Markets Credit
- Business Development – Other Zone-Based Credits
- Business Development – Tier-Based Credits
- Call Centers
- Corporate Headquarters
- Data Centers
- Disaster Relief Credit
- Donated Cash or Property
- Employer-Provided Benefits
- Energy
- Environmental
- Film Production
- Foreign Trade Zone
- Grants and Loans
- Green Buildings
- Historic Property
- Infrastructure
- Investment
- Job Creation – Enterprise Zone
- Job Creation – Federal Empowerment Zone
- Job Creation – General
- Job Creation – Indian Employment Credit
- Job Creation – Other Zone-Based Credits
- Job Creation – Tier-Based Credits
- Job Retention – Enterprise Zone
- Job Retention – Federal Empowerment Zone
- Job Retention – General
- Job Retention – Indian Employment Credit
- Job Training – Enterprise Zone
- Job Training – General
- Machinery and Equipment
- New Markets – Federal Credit
- New Markets – State Credit
- Other Credit Types
- Port Districts
- Property Tax Benefit
- Research and Development
- Sales Tax Benefit
- Severance/Extraction
- Small Business
- Targeted Hiring – Enterprise Zone
- Targeted Hiring – Federal Empowerment Zone
- Targeted Hiring – General
- Targeted Hiring – Indian Employment Credit
- Tax Increment Financing
- Tourism
- Utility Tax Benefit

With Credits and Incentives Pinpointer: Statutory and Discretionary, you can choose from two different search methods:

> Search by Jurisdiction

Dynamic search functionality not only helps you perform broad searches by industry or credit type, but also enables you to perform focused searches at the state or federal level.

Advantages:

- Identify federal and state credits that offer maximum tax savings
- Compare credits across multiple jurisdictions — help make informed decisions for business expansion or relocation
- Perform regular ‘look-back’ reviews — easily keep tabs on your current credits to see if any provisions have changed

> Search by Address

Exact location matters when it comes to identifying zone-based tax credits and incentives. The side of the street on which an address is located can impact the incentives available to you or your clients.

Advantages:

- Save time by quickly looking up available zone-based as well as federal and state credits for a specific address
- Review eligibility and compliance requirements including links to detailed explanations and agency websites
- Maximize credits and incentives by identifying tax-saving opportunities for multiple business locations, making sure no credit has been missed

Search by address provides all details at a glance

Credit Name	Jurisdiction	Credit Type	Tax Type	Statutory/Discretionary	Industry	Specific
New Employment Credit (NEC)	CA	Job Creation—Other Zone-Based Credits	Corporate Income, Personal Income	Statutory	All	Yes
Jurisdiction		CA				
Credit/Incentive Type		Job Creation—Other Zone-Based Credits				
Tax Type		Corporate Income, Personal Income				
Credit Name		New Employment Credit (NEC)				
Program Name		None				
Industry		All				
Location Specific		Yes				
Effective Date		2014				
Sunset Date		January 1, 2026				
Eligibility		The New Employment Credit (NEC) is available to a qualified taxpayer that pays qualified wages attributable to work performed by a qualified full-time employee in a designated census tract or economic development area, and that receives a tentative credit reservation for that qualified full-time employee. To be allowed a credit, the qualified taxpayer must have a net increase in the total number of full-time employees in California.				

Industries Covered

- Agriculture
- Administrative and Support
- Arts, Entertainment, and Recreation
- Biotechnology
- Construction
- Data Processing, Hosting and Related Services
- Film Production
- Financial Services
- Fishing
- Health Care
- High Technology
- Hospitality
- Insurance
- Logging
- Management of Companies and Enterprises
- Manufacturing
- Mining
- Oil and Gas
- Other Services
- Professional, Scientific, and Technical Services
- Public Administration
- Publishing
- Remediation and Waste Management
- Retail Sales
- Telecommunications
- Tourism
- Transportation
- Utilities
- Warehouse and Distribution
- Wholesale Trade

“Credits and Incentives certainly is a door-opener. I don’t think people realize the amount of state and local tax savings that can be identified as a result of a big Credits and Incentives project by an accounting firm.”

– Dean Uminski, Principal at Crowe Horwath LLC

Visit tax.thomsonreuters.com/pinpointer

The intelligence, technology and human expertise you need to find trusted answers.



the answer company™

THOMSON REUTERS®