

Credits and Incentives Pinpointer

Credits and Incentives Pinpointer is the comprehensive tool you need to help your business or clients maximize potential savings

Credits and Incentives Pinpointer not only helps you identify the universe of tax credits available for a certain location but also supports you with your next phase of research with complete details about each credit. No other tool brings together location-based searching as well as the ability to search credits by jurisdiction, credit type, or industry type.

- Find everything in one place: you'll no longer have to go to multiple places to understand the landscape of credits and incentives available to your business or clients
- Easily access more details as needed: with links to authoritative editorial explanations and specific links to the relevant statutes and agency websites

Save time by quickly reviewing credit details at a glance:

Industries Covered

- Agriculture
- Administrative and Support
- Arts, Entertainment, and Recreation
- Biotechnology
- Construction
- Data Processing, Hosting, and Related Services
- Film Production
- Financial Services
- Fishing
- Health Care
- High Technology
- Hospitality
- Insurance
- Logging
- Management of Companies and Enterprises
- Manufacturing
- Mining
- Oil and Gas
- Other Services
- Professional, Scientific, and Technical Services
- Public Administration
- Publishing
- Remediation and Waste Management
- Retail Sales
- Telecommunications
- Tourism
- Transportation
- Utilities
- Warehouse and Distribution
- Wholesale Trade

Filter your search results to efficiently show just the credit type, tax type, and industry type required.

Essential information in an easy-to-read format.

Links to detailed explanations and authority and external agency websites for further research.

Credit Name	Jurisdiction	Credit Type	Tax Type	Statutory / Discretionary	Industry	Location Specific
New Markets Tax Credit	Federal	<input checked="" type="checkbox"/> Business Development-F...	Income	Statutory	All	Yes
New Markets Tax Credit	Federal	<input checked="" type="checkbox"/> Energy	Income	Statutory	All	Yes
New Markets Tax Credit	Federal	<input checked="" type="checkbox"/> Investment	Corporate Income; Personal Income; Insurance Companies	Statutory	All	Yes
New Markets Tax Credit	Federal	<input checked="" type="checkbox"/> Job Creation-General				
New Markets Tax Credit	Federal	<input checked="" type="checkbox"/> New Markets-Federal Cr...				
Job Creation-General						
Jurisdiction	AZ					
Credit/Incentive Type	Job Creation-General					
Tax Type	Corporate Income; Personal Income; Insurance Companies					
Credit Name	Credit for New Employment (also known as Quality Jobs Tax Credit)					
Program Name	Quality Jobs Tax Credit Program					
Industry	All					
Location Specific	Yes					
Effective Date	Tax years beginning from and after June 30, 2011					
Sunset Date	July 1, 2025 (Arizona Commerce Authority may not pre-approve credits on or after that date)					
Eligibility	Approved businesses in Arizona but criteria for approval varies, depending on where investment and new jobs are located; business must be located in Arizona before July 2025					
Small Employer Exceptions	No					
Description	Corporate income, personal income, and insurance premium tax credit as follows: (1) until January 1, 2016, for investing at least \$5 million and creating at least 25 new qualified jobs within the boundaries of a city or town that has a population of at least 50,000 and that is located in a county that has a population of at least 800,000 or investing at least \$1 million and creating at least 5 qualified employment positions in any other location in Arizona; (2) effective January 1, 2016, for (a) investing and creating at least 25 net new qualified employment positions in an urban location, with the minimum investment requirements ranging from \$500,000 to \$5 million and the minimum compensation requirements for the net new positions ranging from 100% to 200% of the county median wage and (b) investing and creating at least 5 net new qualified employment positions in a rural location, with the minimum investment requirements ranging from \$100,000 to \$1 million and the minimum compensation requirements for the net new positions ranging from 100% to 150% of the county median wage (for urban and rural locations, the minimum investment and minimum compensation requirements are inversely related)					
Amount	\$3,000 for each full-time employee hired in a qualified employment position in the first year or partial year of employment; \$3,000 for each full-time employee in a qualified employment position for the full tax year in the second year of continuous employment and in the third year of continuous employment.					
Limitations	To claim credit, taxpayer must meet minimum job creation and capital investment requirements (see above) and business must be located in Arizona before July 2017; taxpayer who claims the credit may not claim certain other credits with respect to the same employment position; failure to timely report and certify to the Arizona Commerce Authority required information disqualifies taxpayer from the credit; insurers may not claim the credit against the portion of insurance premium tax payable to fire fighters' relief and pension fund or to the public safety personnel retirement system but claiming the credit does not require insurers to pay any additional retaliatory tax.					
Maximum Credit	Each year, no more than 10,000 new jobs for all employers may qualify for first-year credits					
Refundable	No					
Priority Applies	No					
Pre-Certification or Application Required	To obtain credits, taxpayer must apply for pre-approval by submitting to the Arizona Commerce Authority (Authority) an electronic Request for Pre-Approval. If Request for Pre-Approval is granted and taxpayer pays requisite processing fee, taxpayer will receive a Pre-Approval Letter. After satisfying job creation and capital investment thresholds, taxpayer applies for credit by timely submitting to the Authority an electronic Application for Quality Jobs Tax Credits (Application); approved applicants receive a tax credit allocation letter. Taxpayers submit both the Request for Pre-Approval and the Application to the Authority at its website http://www.azcommerce.com/quality-jobs/ .					
Carryback or Carryforward	Excess credits may be carried forward for up to 5 years.					
Transferable or Salable	No					
Filing Requirements	Income tax credit is claimed on Form 345 (Credit for New Employment), Form 345-1 (Employees at Business Location), and 345-2 (Employees in Qualified Employment Positions); insurance premium tax credit is claimed on Form E-TC, Schedule QJTC (Quality Jobs Tax Credit); the tax credit allocation letter from the Authority should be attached to the form or schedule.					
Recapture	Yes. Previously claimed credits are subject to recapture if a document filed with the Commission or the Department of Revenue or the Department of Insurance contains information that is materially false.					
Authority	Ariz. Rev. Stat. Ann. § 43-1161; Ariz. Rev. Stat. Ann. § 43-1074; Ariz. Rev. Stat. Ann. § 41-1525; Ariz. Rev. Stat. Ann. § 20-224.03; Quality Jobs Tax Credit Program: Program Rules & Guidelines, Arizona Commerce Authority, 11/18/2013					
RIA Reference	§100,130					
Websites/Contact Information	http://www.azcommerce.com/quality-jobs/					
Statutory/Discretionary	Statutory					

With Credits and Incentives Pinpointer, you can choose from two different search methods:

> Search by Jurisdiction

Dynamic search functionality not only helps you perform broad searches by industry or credit type, but also enables you to perform focused searches at the state or federal level.

Advantages:

- Identify federal and state credits that offer maximum tax savings
- Compare credits across multiple jurisdictions — help make informed decisions for business expansion or relocation
- Perform regular ‘look-back’ reviews — easily keep tabs on your current credits to see if any provisions have changed

> Search by Address

Exact location matters when it comes to identifying zone-based tax credits and incentives. The side of the street on which an address is located — can impact the incentives available to you or your clients.

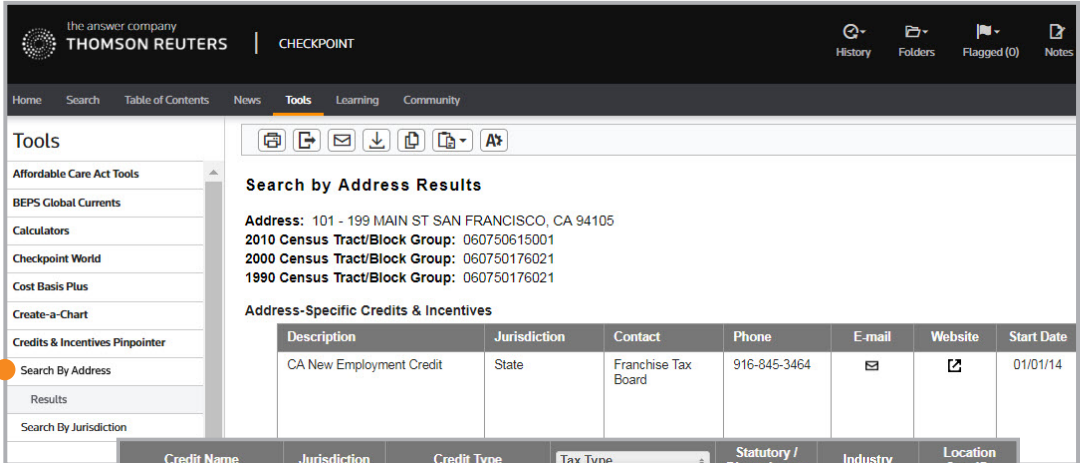
Advantages:

- Save time by quickly looking up available zone-based as well as Federal and State credits for a specific address
- Review eligibility and compliance requirements including links to detailed explanations and agency websites
- Maximize credits and incentives by identifying tax-saving opportunities for multiple business locations and make sure no credit has been missed

Search by address provides all details at a glance:

Search by Address to find:

- Zone based credits
- State and federal credits
- Complete credit details



Search by Address Results

Address: 101 - 199 MAIN ST SAN FRANCISCO, CA 94105
 2010 Census Tract/Block Group: 060750615001
 2000 Census Tract/Block Group: 060750176021
 1990 Census Tract/Block Group: 060750176021

Address-Specific Credits & Incentives

Description	Jurisdiction	Contact	Phone	E-mail	Website	Start Date
CA New Employment Credit	State	Franchise Tax Board	916-845-3464			01/01/14

Credit Name	Jurisdiction	Credit Type	Tax Type	Statutory / Discretionary	Industry	Location Specific
New Employment Credit (NEC)	CA	Job Creation—Other Zone-Based Credits	Corporate Income; Personal Income	Statutory	All	Yes
Jurisdiction	CA					
Credit/Incentive Type	Job Creation—Other Zone-Based Credits					
Tax Type	Corporate Income; Personal Income					
Credit Name	New Employment Credit (NEC)					
Program Name	None					
Industry	All					
Location Specific	Yes					
Effective Date	2014					
Sunset Date	January 1, 2026					
Eligibility	The New Employment Credit (NEC) is available to a qualified taxpayer that pays qualified wages attributable to work performed by a qualified full-time employee in a designated census tract or economic development area, and that receives a tentative credit reservation for that qualified full-time employee. To be allowed a credit, the qualified taxpayer must have a net increase in the total number of full-time employees in California.					
Small Employer Exceptions	Unless an employer is a small business, the credit does not apply to employers that provide temporary help services or retail trades, or those primarily in food services, alcoholic beverage services, or casinos and casino hotels.					
	The New Employment Credit (NEC) is available for each taxable year beginning on or after January 1, 2014, and before January 1, 2026, to a qualified taxpayer that hires a qualified full-time employee on or after January 1, 2014, and pays or incurs qualified wages attributable to work performed by the qualified full-time employee in a					

“Credits and Incentives certainly is a door-opener. I don’t think people realize the amount of state and local tax savings that can be identified as a result of a big C&I project by an accounting firm.”

— Dean Uminski, Principal at Crowe Horwath LLC

Credits Covered

Affordable Housing	Historic Property	Machinery and Equipment
Agriculture-Related Credits	Infrastructure	New Markets – Federal Credit
Alternative Fuels	Investment	New Markets – State Credit
Bond Financing	Job Creation – Enterprise Zone	Other Credit Types
Brownfield	Job Creation – Federal Empowerment Zone	Port Districts
Business Development – Enterprise Zone	Job Creation – General	Property Tax Benefit
Business Development – Federal New Markets Credit	Job Creation – Indian Employment Credit	Research and Development
Business Development – Other Zone-Based Credits	Job Creation – Other Zone-Based Credits	Sales Tax Benefit
Business Development – Tier-Based Credits	Job Creation – Tier-Based Credits	Severance/Extraction
Call Centers	Job Retention – Enterprise Zone	Small Business
Corporate Headquarters	Job Retention – Federal Empowerment Zone	Targeted Hiring – Enterprise Zone
Data Centers	Job Retention – General	Targeted Hiring – Federal Empowerment Zone
Disaster Relief Credit	Job Retention – Indian Employment Credit	Targeted Hiring – General
Donated Cash or Property	Job Training – Enterprise Zone	Targeted Hiring – Indian Employment Credit
Employer-Provided Benefits	Job Training – General	Tax Increment Financing
Energy		Tourism
Environmental		Utility Tax Benefit
Film Production		
Foreign Trade Zone		
Grants and Loans		
Green Buildings		

Visit tax.thomsonreuters.com/pinpointer

to download the **Case Study:**

Find out how Crowe Horwath LLC was able to see real results by incorporating credits and incentives into their workflow!

or get the **White Paper:**

Let's Make a Deal: Understanding the Opportunities in Discretionary Incentives

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and human expertise you need
to find trusted answers.



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